Felcra to rebuild its cash position

Group mulls bond issuance and sale of non-performing assets

By NOVAM ADHANI

PETALING JAYA: Felcra Ltd is currently evaluating several options, including a possible bond issuance and the sale of non-performing assets, to rebuild its cash position.

The group’s chairman, Datuk Seri Mohd Othman bin bin Mohd Othman, said the company’s current cash position was about RM450 million.

"The company’s cash position has been reduced due to the need to support its operations," he said.

Mohd Othman said the group had been looking into ways to improve its cash position, including the identification of non-performing assets for sale.

The chairman added that the group was also considering the issuance of bonds to raise capital.

"We are exploring various options to strengthen our cash position," he said.

Mohd Othman said the group had been working on improving its operational efficiency to reduce expenses.

He added that the group was also looking into ways to diversify its revenue streams.

Mohd Othman said the group was committed to maintaining its position as a leading palm oil company in Malaysia.

He added that the group was also committed to maintaining its position as a leading palm oil company in Malaysia.

He added that the group was also committed to maintaining its position as a leading palm oil company in Malaysia.

He added that the group was also committed to maintaining its position as a leading palm oil company in Malaysia.

He added that the group was also committed to maintaining its position as a leading palm oil company in Malaysia.

He added that the group was also committed to maintaining its position as a leading palm oil company in Malaysia.

He added that the group was also committed to maintaining its position as a leading palm oil company in Malaysia.